

Balancing Statement

	Actual 31/12/2020	Actual 31/12/2021	Actual 31/12/2022	Actual 31/12/2023	Actual 31/12/2024	Actual Year to date 04/12/2025 31/12/2025	Budget 31/12/2025	Draft Budget 31/12/2026	Estimate 31/12/2027	Estimate 31/12/2028	Estimate 31/12/2029	Estimate 31/12/2030
Freehold Land	35,120.00	35,120.00	35,120.00	26,340.00	26,340.00	26,340.00	26,340.00	26,340.00	26,340.00	26,340.00	26,340.00	26,340.00
Service Charges owed by tenants	490.00	323.47	963.47	0.00	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00
Other debtors	0.00	0.00	0.00	0.00	0.00	0.00						
Prepayments	153.40	181.92	268.64	318.76	405.27	458.99	200.00	460.00	470.00	485.00	500.00	525.00
Total Debtors	643.40	505.39	1,232.11	318.76	405.27	458.99	400.00	660.00	670.00	685.00	700.00	725.00
Cash	45,531.85	48,433.50	50,844.18	71,301.99	60,172.68	47,506.40	34,719.73	34,005.73	32,173.73	31,245.73	31,354.73	30,525.73
Current Assets	46,175.25	48,938.89	52,076.29	71,620.75	60,577.95	47,965.39	35,119.73	34,665.73	32,843.73	31,930.73	32,054.73	31,250.73
Trade Creditors (costs not yet paid)	(2,246.77)	(2,667.49)	(2,025.21)	(4,584.61)	(6,151.35)	(3,092.97)	(2,000.00)	(2,100.00)	(2,200.00)	(2,250.00)	(2,300.00)	(2,350.00)
Other creditors				(8,780.00)	0.00	0.00						
Service Charges received in advance	(7,193.06)	(9,371.53)	(10,050.00)	(11,267.00)	(13,873.00)	(1,344.00)						
Current Liabilities	(9,439.83)	(12,039.02)	(12,075.21)	(24,631.61)	(20,024.35)	(4,436.97)	(2,000.00)	(2,100.00)	(2,200.00)	(2,250.00)	(2,300.00)	(2,350.00)
Net current assets	36,735.42	36,899.87	40,001.08	46,989.13	40,553.60	43,528.42	33,119.73	32,565.73	30,643.73	29,680.73	29,754.73	28,900.73
Creditors - over 1 year	(35,120.00)	(35,120.00)	(35,120.00)	(26,340.00)	(19,824.00)	(19,824.00)	(19,824.00)	(19,824.00)	(19,824.00)	(19,824.00)	(19,824.00)	(19,824.00)
Net Assets	36,735.42	36,899.87	40,001.08	46,989.13	47,069.60	50,044.42	39,635.73	39,081.73	37,159.73	36,196.73	36,270.73	35,416.73
<u>Financed by:</u>												
Share Capital	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Shareholders' reserves	240.00	480.00	720.00	7,236.00	990.00	1,260.00	1,260.00	1,530.00	1,800.00	2,070.00	2,340.00	2,610.00
<u>Leaseholders' reserves</u>												
Reserve Fund Blocks 1-6	9,716.37	9,099.97										
Reserve Fund Blocks 7-12	9,716.37	9,099.97										
Reserve Fund Blocks 13-18	7,326.31	9,099.96										
Reserve Fund Blocks 19-24	9,716.37	9,099.97										
Reserves	36,475.42	36,399.87	39,261.08	39,733.13	46,059.60	48,764.42	38,355.73	37,531.73	35,339.73	34,106.73	33,910.73	32,786.73
Members' Funds	36,735.42	36,899.87	40,001.08	46,989.13	47,069.60	50,044.42	39,635.73	39,081.73	37,159.73	36,196.73	36,270.73	35,416.73