

Heronbridge Close Freehold Compa

Income and Expenditure Account

	Actual	Actual	Actual	Actual	Actual	Actual Year to date 04/12/2025	Budget	Draft Budget	Estimate	Estimate	Estimate	Estimate
	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2025	31/12/2026	31/12/2027	31/12/2028	31/12/2029	31/12/2030
Income:												
	620	620	500	550	600	640	640	670	700	740	780	830
Service Charges receivable	220	220										
Service Charges	7,680.00	7,680.00	12,000.00	13,200.00	14,400.00	15,360.00	15,360.00	16,080.00	16,800.00	17,760.00	18,720.00	19,920.00
Additional income	360.00	480.00	420.00	660.00	810.00	300.00						
Total	8,040.00	8,160.00	12,420.00	13,860.00	15,210.00	15,660.00	15,360.00	16,080.00	16,800.00	17,760.00	18,720.00	19,920.00
Interest received	289.02	202.90	440.99	1,315.46	1,604.90	642.11						
Other Income:												
Total Income	8,329.02	8,362.90	12,860.99	15,175.46	16,814.90	16,302.11	15,360.00	16,080.00	16,800.00	17,760.00	18,720.00	19,920.00
Expenditure:												
Repairs and Maintenance												
Lighting maintenance												
Building maintenance	455.88	576.00	360.00	530.00	1,044.55	555.40	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,250.00
Communal electricity	238.44	260.00	360.00	420.00	450.00		490.00	510.00	530.00	550.00	600.00	640.00
TV reception/upgrade	65.00		140.00									
	759.32	836.00	860.00	950.00	1,494.55	555.40	1,490.00	1,510.00	1,530.00	1,550.00	1,600.00	1,890.00
Grounds Maintenance												
Gardening - all areas	1,789.20	1,752.00	1,698.00	2,320.00	1,720.00	1,961.52	2,250.00	2,300.00	2,400.00	2,500.00	2,700.00	2,835.00
Site Maintenance - car parks			500.00					1,000.00		1,000.00		1,100.00
Site Maintenance - paving				75.00	1,905.00		250.00	250.00	250.00	250.00	300.00	300.00
Site Maintenance - trees					1,380.00				1,500.00			
Site Maintenance - fencing				3,363.40		550.00	1,500.00	500.00		500.00		500.00
Site Maintenance					318.00	996.00	1,000.00		1,000.00		500.00	
	1,789.20	1,752.00	2,198.00	5,758.40	5,323.00	3,507.52	5,000.00	4,050.00	5,150.00	4,250.00	3,500.00	4,735.00
Professional Fees												
Management fees	2,860.00	2,980.00	3,100.00	3,427.00	3,672.00	3,907.20	4,262.40	4,464.00	4,752.00	5,088.00	5,376.00	5,664.00
Accountancy fees	720.00	720.00	720.00	840.00	840.00		840.00	840.00	840.00	840.00	840.00	840.00
Professional fees					670.00		240.00		250.00		260.00	
	3,580.00	3,700.00	3,820.00	4,267.00	5,182.00	3,907.20	5,342.40	5,304.00	5,842.00	5,928.00	6,476.00	6,504.00
Insurance												
Buildings	1,687.65	1,975.81	2,913.00	3,524.03	4,504.99	5,170.33	5,200.00	5,600.00	6,000.00	6,500.00	6,800.00	7,340.00
Directors & officers	95.68	137.64	163.26	178.97	180.24	180.24	240.00	235.00	250.00	280.00	300.00	320.00
Rebuild Cost Assessment						199.75				250.00		
	1,783.33	2,113.45	3,076.25	3,703.00	4,685.23	5,550.32	5,440.00	5,835.00	6,250.00	7,030.00	7,100.00	7,660.00
General Expenses												
Sundries incl postage and website	14.79	24.00	32.53	12.00	36.66	14.00	85.00	85.00	85.00	85.00	85.00	85.00
Bank Charges						7.85	60.00	70.00	80.00	90.00	90.00	100.00
Companies House fees	13.00	13.00	13.00	13.00	13.00	55.00	34.00	50.00	55.00	60.00	65.00	70.00
	27.79	37.00	45.53	25.00	49.66	76.85	179.00	205.00	220.00	235.00	240.00	255.00
Total Expenditure	7,939.64	8,438.45	9,999.78	14,703.40	16,734.44	13,597.29	17,451.40	16,904.00	18,992.00	18,993.00	18,916.00	21,044.00
Service charge surplus/(deficit)	389.38	(75.55)	2,861.21	472.06	80.46	2,704.82	(2,091.40)	(824.00)	(2,192.00)	(1,233.00)	(196.00)	(1,124.00)